

BADRIDAS INVESTMENT COMPANY LIMITED

Regd. Office: "NICCO HOUSE", (5th Floor), 2, Hare Street, Kolkata - 700 001

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E-mail : info@badridasinvestmentco.com, ppl@bsnl.in, Website : www.badridasinvestmentco.com

CIN No. : L67120WB1972PLC028566

Ref. No.

Date

August 14, 2023

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today, dated August 14, 2023

Ref: Scrip Code : 10012125

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. August 14, 2023

1. Unaudited Financial Results of the Company for the Quarter ended June 30, 2023.
2. Limited Review Report for the Quarter ended June 30, 2023.

Further to above, we would like to intimate that:

The meeting commenced at 12:00 P.M. and concluded at 03:00 P.M.

The aforesaid documents are also placed on the website of the Company at www.badridasinvestmentco.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Badridas Investment Co. Ltd.,


(Ashok Banerjee)
Director
DIN : 09216441

Encl : As above



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF BADRIDAS INVESTMENT COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Badridas Investment Company Limited** ("the Company"), for the Quarter ended **June 30, 2023**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



P.K. Jhavar

Pramod Kumar Jhavar
Proprietor

Membership No. 55341

For and on behalf of

P K Jhavar & Co.

Chartered Accountants

F. R. No.322830F

Kolkata,

14th August, 2023

UDIN : 23055341BGWQHS095

Statement of Unaudited Results for the Quarter ended 30th June' 2023. (Rupees in lacs except EPS)

Serial no.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited	Unaudited	Audited	Audited
	INCOME				
I	Revenue From Operations	0.09	1.97	3.17	3.52
II	Other Income	0.47	42.71	(0.11)	42.85
III	Total Income (I+II)	0.56	44.68	3.06	46.37
	EXPENSES				
IV	Employee Benefit Expenses	6.07	12.16	10.75	35.76
	Finance Costs	25.03	32.43	24.46	112.10
	Depreciation and amortisation Expenses	0.27	0.32	0.13	1.10
	Other Expenses	5.66	10.41	4.50	29.19
	Contingent Provision against Standard Assets as per RBI Guidelines	0.00	0.00	0.00	0.00
	Total Expenses (IV)	37.04	55.33	39.84	178.15
V	Profit/(Loss) Before exceptional items and tax (I-IV)	(36.48)	(10.65)	(36.78)	(131.78)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) Before tax (V-VI)	(36.48)	(10.65)	(36.78)	(131.78)
VIII	Tax Expense				
	Current Tax	0.00	0.00	0.00	0.00
	Earlier Year Tax	0.00	2.99	0.00	0.00
	Deferred Tax Expenses/(Reversal)	0.67	(2.40)	(0.17)	(0.14)
IX	Profit/(Loss) for the period (VII-VIII)	(37.16)	(11.24)	(36.60)	(131.64)
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Equity instrument through other comprehensive income	2.58	(9.23)	103.88	104.01
	Income Tax Effect	(0.67)	2.40	(23.85)	(23.88)
	Total Other Comprehensive Income, net of tax	1.91	(6.83)	80.03	80.13
XI	Total Comprehensive Income for the Period (IX+X)	(35.24)	(18.07)	43.43	(51.51)
	Paid up Equity Share Capital	96.53	96.53	96.53	96.53
XII	Earnings Per Equity Share				
	(1) Basic (Face value of Re 10 each)	(3.85)	(1.16)	(3.79)	(13.64)
	(2) Diluted (Face value of Re 10 each)	(3.85)	(1.16)	(3.79)	(13.64)

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14/08/2023.
- The Statutory auditors of the Company have carried out a "Limited Review" of the result for the quarter ended 30th June 2023.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The format for unaudited quarterly results as prescribed vide SEBI circular no. CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with SEBI circular dated 5th July 2016 and Schedule III (Division II) of the Companies Act 2013 applicable to the company that are required with Ind AS.
- Figures for the previous periods have been regrouped/reclassified wherever required.
- The company has only one segment.
- Pursuant to Section 230 & 232 read with rules and other applicable provisions of the Companies Act, 2013, M/s J S M Investments Limited, M/s Pioneer Protec Limited, M/s Perival Industrial Corp. Limited and M/s Pioneer Polyfeb Limited (Transferor Companies) merged with M/s Badridas Investment Co. Ltd (Transferee Company) vide order dated 21.04.2022 by National Company Law Tribunal (NCLT), Kolkata Bench and the effective date of amalgamation is w.e.f. 1st April, 2022.

PLACE : KOLKATA
 DATE : 14th August 2023

By order of the Board

Ashok Banerjee
 (Ashok Banerjee)

Director

DIN : 09216441

Extract of Unaudited Financial Results For the Quarter ended 30/06/2023. (Rs. in Lacs except EPS)

Particulars	FIGURES FOR THE QTR ENDED 30.06.2023 (UNAUDITED)	FIGURES FOR THE QTR ENDED 30.06.2022 (UNAUDITED)	FIGURES FOR THE QTR ENDED 31.03.2023 (AUDITED)	FIGURES FOR THE YEAR ENDED 31.03.2023 (AUDITED)
TOTAL INCOME FROM OPERATIONS (NET)	0.56	44.68	3.06	46.37
NET PROFIT / (LOSS) FOR THE PERIOD (BEFORE TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(36.48)	(10.65)	(36.78)	(131.78)
NET PROFIT / (LOSS) FOR THE PERIOD BEFORE TAX, (AFTER EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(36.48)	(10.65)	(36.78)	(131.78)
NET PROFIT / (LOSS) FOR THE PERIOD (AFTER TAX, EXCEPTIONAL AND/OR EXTRA ORDINARY ITEMS)	(37.16)	(11.24)	(36.60)	(131.64)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [COMPRISING PROFIT/ (LOSS) FOR THE PERIOD (AFTER TAX) AND OTHER COMPREHENSIVE INCOME (AFTER TAX)]	1.91	(6.83)	80.03	80.13
EQUITY SHARE CAPITAL	96.53	96.53	96.53	96.53
RESERVES (EXCLUDING REVALUATION RESERVES) AS SHOW IN THE AUDITED BALANCE SHEET OF PREVIOUS YEAR	0.00	0.00	0.00	0.00
I) EARNING PER SHARE (OF RS. 10/- EACH) FOR CONTINUING AND DISCONTINUED OPERATIONS)				
(A) BASIC	(3.85)	(1.16)	(3.79)	(13.64)
(B) DILUTED	(3.85)	(1.16)	(3.79)	(13.64)

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website namely www.cse-india.com, and also on the company website.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/08/2023.
- The above results have been reviewed by the Statutory auditors as required under the SEBI (Listing and Disclosure Requirements) Regulation, 2015.
- The company has only one segment (Plastic pipes and fittings).
- Pursuant to Section 230 & 232 read with rules and other applicable provisions of the Companies Act, 2013, M/s J S M Investments Limited, M/s Pioneer Protec Limited, M/s Perilwal Industrial Corp. Limited and M/s Pioneer Polyfeb Limited (Transferor Companies) merged with M/s Badridas Investment Co. Ltd (Transferee Company) vide order dated 21.04.2022 by National Company Law Tribunal (NCLT), Kolkata Bench and the effective date of amalgamation is w.e.f. 1st April, 2022.

By order of the Board

Ashok Banerjee
 (Ashok Banerjee)
 Director

DIN : 09216441

Place: Kolkata
 Date: 14/08/2023